

## **Retirement and LTD**

Effective March 1, 2018, Teachers may only opt out of the LTD plan when one of the following criteria are met:

- a. On the date of your retirement.
- b. On your 65<sup>th</sup> birthday, less the waiting period.
- c. Earlier eligibility for 60% unreduced service pension, less the waiting period.
  - A 60% unreduced pension = the 85 factor with at least 30 years of credited service (refer to TPP statement for more information).

In order to have your premiums stop, some paperwork must be completed:

1. Obtain an **LTD Termination of Coverage Application** from:
  - ETFO Thames Valley Teacher Local office (519-474-3150)
  - Thames Valley Teacher Local website ([www.etfothamesvalley.com](http://www.etfothamesvalley.com))
  - OTIP website ([www.otip.com](http://www.otip.com))
2. **Fax or e-mail the LTD Termination of Coverage Application and a copy of your OTPP Service Record** to Dale Napier at ETFO Thames Valley Teacher Local (519-474-3664 or [dnapier@etfothamesvalley.com](mailto:dnapier@etfothamesvalley.com)). OTIP/RAEO will instruct the Board to cease making deductions for LTD from your pay.
3. **Request must be received by OTIP/RAEO by the 15<sup>th</sup> of a month** for deductions to cease in the following month. Premiums may be refunded retroactively for current school year plus the previous school year.

If you have any other questions, please call Dale Napier at the ETFO Thames Valley Teacher Local office or Jill Borne, our OTIP/RAEO Service Consultant at 1-800-267-6847 ext. 2206.